

New Zealand Microfinance Directory 2017

Updated September 2017

This directory collates basic information about organisations involved in delivery of microfinance for domestic household purposes in New Zealand, as well as organisations interested in becoming involved. It does not cover New Zealand organisations involved in delivery of microfinance outside of New Zealand, or organisations delivering microfinance in New Zealand to support income generation and business development.

This directory has been compiled by Good Shepherd New Zealand using information provided by the organisations listed. It is intended as a resource for organisations involved in delivery of domestic microfinance in New Zealand, or organisations interested in becoming involved.

Good Shepherd New Zealand encourages organisations to submit updated information regularly, and to help identify organisations who are not currently listed but should be.

This directory will be updated on an annual basis. We hope you find it useful.

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Part 1 – Microfinance Providers

Organisation Name	Agape Budgeting Service Ltd.
Location	Office 37 Bassett Road, Johnsonville, Wellington PO Box 13107 Johnsonville, 6440
Role / Interest in Microfinance	To reduce high Interest Loans & Business Start-up.
Area of Operations	Wellington, Porirua, Hutt Valley
Loan Objective / Eligible purchases	Budgeting clients may be eligible for loans if loan makes significant difference to their budget. Loans have in the past been issued to assist clients starting small businesses.
Loan eligibility	The client would need to be working successfully with a budget adviser or a minimum of three months.
Loan products offered	Name - Loan Amount - \$3000-\$5000 Term - the term is worked out with the budget adviser but normally less than three years. Interest - no interest Fees - no fees Credit check? - Normally part of preparing a budget Other description - the loan requires a guarantor
Website	Agape.budgeting@paradise.net.nz
Contact Person	Brian McGettigan
Contact email	Agape.budgeting@paradise.net.nz
Contact phone	04 477 3000

Organisation Name	Angel Fund Wahine Putea
Location	Christchurch/Canterbury
Role / Interest in Microfinance	Step Ahead Loans to enable women on low incomes to work towards financial independence by accessing safe, no interest credit in order to support their study, education or paid work.
Area of Operations	Urban CHCH area, also surrounding rural areas, Ashburton, Banks Peninsula, Oxford, Amberley, Darfield
Loan Objective / Eligible purchases	1.Small business: set up costs, materials, equipment, rental, advertising, business cards 2.Education/Training: course fees/resources & associated costs(e.g. childcare, computer, texts) 3. Work entry or retention: travel costs, car repairs/WOF. Small personal loans are also available to women with a savings &repayment history.
Loan eligibility	Low income, inability to access other lending, able to repay @\$5-\$20 a week/fortnight.
Loan products offered	Name – Angel Fund Loan Amount - \$500 Term – typically 1 year- Interest – 0% Fees – one off membership fee of \$10 .00 Credit check? – Yes (not prohibitive) Other description – Angel Fund is the project of Women In Enterprise (WIE). In the 2014-2015 year 39 loans were paid out. Of these 65% were for small business, with 30% for study or education needs. Most of our women are on benefits supplemented with part-time work/self-employment. Around 50% of our women are Maori/Pacifica.
Other Relevant Information	Angel Fund is the only current project of Women In Enterprise (WIE) who provided the basis for the loan fund. Women are able (& encouraged) to save with the fund, often after repaying a loan. We have a pool of Angel investors/donors who contribute. We are fortunate to receive a grant from the Rata Foundation, to cover Coordinator’s wages, website, and phone costs. Loan applications are considered by the committee of 5 after a report from the Coordinator, including a credit& referee check ,a budget and interview .We work to support our borrowers with advice on managing debts, their eligibility for other financial support and access/referral to other services that enable them to become financially independent. Many women are repeat borrowers and continue to save with the fund, building up a nest egg for family and personal costs.
Website	www.angelfund.org.nz
Contact Person	Co-ordinator : Fran
Contact email	angelfund@gmail.com
Contact phone	022 4126435

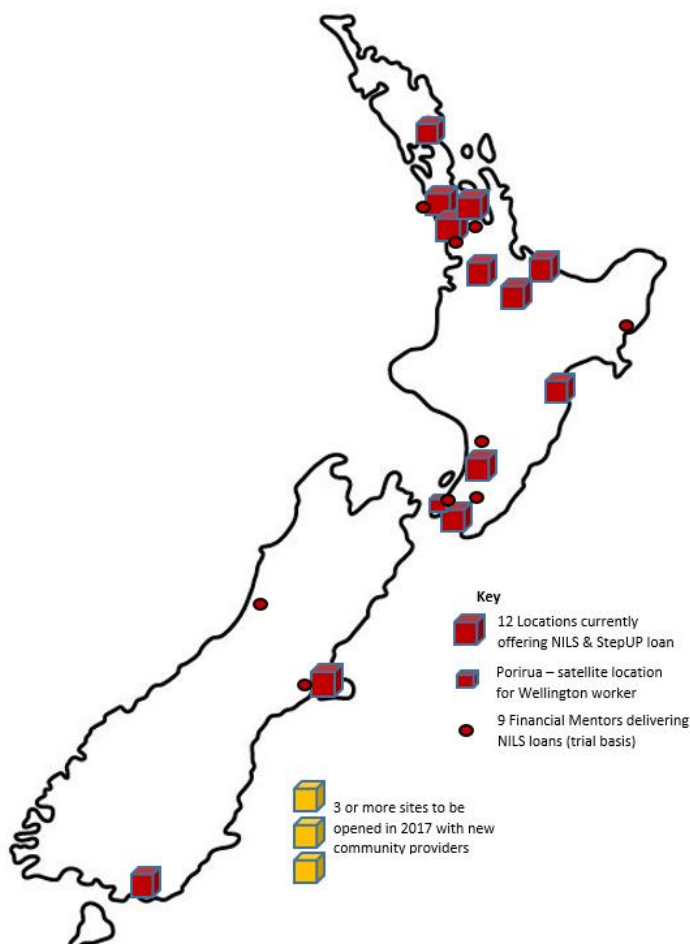
Organisation Name	Auckland Women's Loan Fund
Location	P. O. Box 32524, Devonport
Role / Interest in Microfinance	Provider of micro loans
Area of Operations	Auckland
Loan Objective / Eligible purchases	Provide interest-free loans up to \$1,000 for women whose aim is financial independence.
Loan eligibility	Low income and generally not eligible for traditional sources of borrowing
Loan products offered	Name - Interest-free loans Loan Amount - Usually up to \$1,000 Term - 12 months Interest - Nil Fees - 15% of loan value Credit check? - No Other description -
Other Relevant Information	See also http://angefund.org.nz Under 'useful links', the contact details across N.Z. for various women's loan and angel funds are listed.
Website	Facebook
Contact Person	Jane Dodds
Contact email	aucklandwomensloanfund@gmail.com
Contact phone	021 1491833

Organisation Name	Aviva
Location	Christchurch and Rangiora
Role / Interest in Microfinance	Provides NILS No Interest Loan Scheme loans, predominantly to those who are affected by family violence.
Area of Operations	Christchurch city and the wider Canterbury region
Loan Objective / Eligible purchases	<p>Loan Objective – to enable people on low incomes the opportunity to purchase significant household items, or a service, that improves their quality of life or enhances social and economic participation where they would otherwise not be able to access fair and affordable credit.</p> <p>Eligible loan purchases – household appliances; household furniture; outdoor equipment; health items; technology; education; repairs and maintenance, both home and car; bond to secure a rental property.</p>
Loan eligibility	Clients of a group of social service agencies in Christchurch. Clients usually have a Community Services Card, or they may be eligible because of financial difficulties relating to family violence.
Loan products offered	<p>Name - NILS</p> <p>Loan Amount – up to \$2,000</p> <p>Term – 24 months</p> <p>Interest - 0</p> <p>Fees - 0</p> <p>Credit check? - 0</p> <p>Other description - Step up</p>
Website	www.avivafamilies.org.nz
Contact Person	Vanessa Mazzola
Contact email	microfinance@avivafamilies.org.nz
Contact phone	03 7415183 0275559624

Organisation Name	Good Shepherd New Zealand
Location	Microfinance Office in Auckland. Head Office Christchurch.
Role / Interest in Microfinance	<p>Good Shepherd New Zealand (GSNZ) works through partnerships to promote and deliver microfinance in New Zealand as a fair, safe and affordable alternative to unsustainable borrowing from high cost and often risky fringe lenders. Purchases are intended to allow families to sustainably build their asset base.</p> <p>At present we offer two loan products which are delivered through not for profit community organisations based in the communities they serve. NILS was developed by Good Shepherd Microfinance (GSM) in Australia and has been in use for over 30 years. StepUP is a joint GSNZ-BNZ product based on a similar product in Australia. GSNZ's role is to provide the loan products, manage the network of community providers, and provide training and support to ensure the schemes operate well. We work closely with GSM to ensure the quality of the products and their delivery through our network of community providers.</p> <p>Our microfinance loan schemes have a dual focus. First, the loans themselves contribute to improved financial resilience and inclusion, and ultimately better social and economic outcomes. Second, is a strong focus on engaging the community in financial conversations at all points in the loan process. These financial conversations, with or without an accompanying loan, have been shown to contribute to the development of financial capability.</p>
Area of Operations	<p>Currently NILS and StepUP operate through The Salvation Army in South and West Auckland.</p> <p>NILS is offered through our partner Aviva in Christchurch, and through Good Shepherd Microfinance accredited provider Nga Tangata which operates through selected budget service providers.</p> <p>Expansion is planned.</p>
Loan Objective / Eligible Purchases	<p>Loan Objective – To purchase essential household assets or services in order to build a family's basic asset base and improve quality of life.</p> <p>Eligible Loan Purposes – Essential household items, such as furniture and whiteware; second hand cars; car repairs; computers; house rental bonds; medical and dental expenses; vocational education costs.</p> <p>Excluded Loan Purposes - Second hand furniture or other household items; consolidation of debts; fines; bills; holidays; cash; Christmas expenses.</p>
Loan eligibility	<p>Eligible for Community Services Card.</p> <p>Willing and able to sustainably repay.</p>
Loan products offered	<p>Name - <u>NILS – No Interest Loan Scheme</u></p> <p>Loan Amount – up to \$2,000, depending on provider</p> <p>Term - Maximum 12 months – 18 months depending on provider</p> <p>Interest - Interest free</p> <p>Fees - no other charges or fees</p> <p>Credit check? - Credit Check NOT undertaken</p> <p>Other description - Good Shepherd loan product - individual NILS loan programmes operated by accredited community providers – provider approves and issues loan itself using loan capital provided by BNZ or Kiwibank – provider responsible for managing own loan portfolio</p>

	<p>Name - <u>StepUP</u></p> <p>Loan Amount - Loans from \$1,000 - \$5,000</p> <p>Term – 3 months to 3 years</p> <p>Interest - currently 6.99% - fixed for term of loan</p> <p>Fees - No other charges or fees</p> <p>Credit Check? – yes – but bad credit won't always preclude a loan</p> <p>Other description - Good Shepherd-BNZ loan product - community providers are primary client interface - promote scheme, complete loan application, and assist in arrears follow-up – BNZ approve and issue loan</p>
Website	<p>http://nils.org.nz/</p> <p>http://stepuploan.org.nz/</p> <p>www.goodshep.org.nz</p>
Contacts	<p>Matt Halsey – Development Manager Microfinance matt.halsey@goodshep.org.nz 021 221 0005</p> <p>Clementine Ludlow – Operations Manager Microfinance Clementine.ludlow@goodshep.org.nz 021 804 704</p> <p>Trish Pepper – Programmes Coordinator Microfinance Trish.pepper@goodshep.org.nz 021 263 1027</p>

Community Finance and CF Delivery Pilot Locations (21 August 2017)



Organisation Name	Just Dollars Trust
Location	Christchurch
Role / Interest in Microfinance	<p>We are a registered charitable trust set up in 1992 that exists to achieve social outcomes by providing small business loans (up to \$10,000) to help people generate income, employment and increase their skills. We work to provide support, encouragement, motivation and guidance as required. The support can continue for the term of the loan (which can be over several years) and is of little financial benefit to Just Dollars.</p> <p>Just Dollars has made a vital contribution to the creation or retention of close to 500 jobs in Canterbury since lending began with loans totaling over \$1.1 million.</p>
Area of Operations	Canterbury. We helped set up the Nelson Enterprise Loans Trust which operates in the Nelson area.
Loan Objective / Eligible purchases	<p>Small Business and Employment loans: for new and existing businesses – starting up and expansion expenses and getting into employment.</p> <p>Eligible purposes: We lend for everything a business may need from set up costs to tools and leases.</p> <p>Excluded projects: Projects which involve the following: Debt consolidation, payment of tax arrears, research and development, enterprises involving alcohol, gambling, firearms, ecological damage, breaches of the Treaty of Waitangi.</p>
Loan eligibility	<p>Unable to access mainstream finance</p> <p>Provide evidence of a good proposal as outlined in a business plan and cash flow</p> <p>Be able to secure your loan with a guarantor (if over \$4,000)</p> <p>Show evidence of acceptance onto a training course or prospective employment</p>
Loan products offered	<p>Name – Just Dollars Trust</p> <p>Loan Amount – \$1000 - \$10,000</p> <p>Term – 12 -48 months</p> <p>Interest – 14.2%</p> <p>Fees - \$25 - \$100</p> <p>Credit check? - Yes</p> <p>Other description – Credit scoring</p>
Other Relevant Information	Funds for lending come from local people who put money with us for nil return.
Website	www.justdollars.org.nz
Contact Person	Carolynn Hull
Contact email	mail@justdollars.org.nz
Contact phone	03-940-9409 / 027 2100 676

Organisation Name	Nelson Women's Angel Loan Fund - Wahine Putea
Location	Nelson
Role / Interest in Microfinance	Small interest free loans to women who would not otherwise have access to credit for business startup or for education or training purposes.
Area of Operations	Nelson/Tasman plus an occasional Marlborough.
Loan Objective / Eligible purchases	Business Loan - If new to business encourage Small Business Course, and have a business plan plus a cash flow forecast as evidence of the viability of the proposed scheme. For a very small business the previous is still desirable but not essential. Training/Education Loan - have a clear idea of how they are going to repay the loan.
Loan eligibility	Does not otherwise have access to other credit, able to repay @\$5-\$20 a week/fortnight so that loan is scheduled to be repaid in a 18 months..
Loan products offered	Loan Amount - \$250 - \$1,500 Term – typically scheduled for 1 year- but may be up to 18 months. Interest – 0%
Other Relevant Information	A completed application form will go to a meeting. The Trustees generally meet on the final Friday of each month, and decisions about the granting of loans are made then. Each applicant will be contacted as soon as possible after the next meeting and an interview will be arranged which you must be readily available for. A successful applicant will receive their funds immediately after the contract is signed.
Website	www.nelsonwomensloanfund.co.nz
Contact Person	Co-ordinator : Adele
Contact email	nelsonwomensloanfund@gmail.com
Contact phone	021 0272 4890

Organisation Name	Newtown Ethical Lending Trust
Location	Wellington (no shopfront/physical location) http://ethical-lending.nz/
Role / Interest in Microfinance	<p>The Newtown Ethical Lending Trust (NELT) makes interest-free loans to people in need as an ethical alternative to high-interest lenders. NELT operates within the Greater Wellington region.</p> <p>Our loans are interest-free, with no fees or hidden costs.</p> <p>The majority of our loans are granted to people on low income to repay existing debt that is unmanageable due to high interest rates, fees and penalties. We also provide loans for essential goods and services such as cars, car repairs, funerals and household items. Loans for utility bills and rent arrears are provided in exceptional circumstances.</p> <p>We pay directly to creditors, and then borrowers pay us back at affordable rates, usually over a period of 2 years. As soon as repayments start coming in, we re-lend that money to other people in our community that need it.</p> <p>Currently NELT works closely with budget advisors and social agencies who assist their clients in making loan applications to NELT. Our partners provide ongoing support and education to our clients.</p>
Area of Operations	Currently loans are issued to people who are referred to NELT through Budget Advice Services operating in the Greater Wellington Region.
Loan Objective / Eligible purchases	<p>Interest free loans enable low-income members of our community to:</p> <ol style="list-style-type: none"> 1. Repay high interest or difficult to manage debts in exchange for an interest free loan that they are able to repay within two years. 2. Purchase goods or services that they would otherwise be unaffordable, especially in emergency situations, or where the purchase could make a tangible improvement to their circumstances or income.
Loan eligibility	<p>There is a genuine need for the loan</p> <p>The loan will make a positive difference to the borrower</p> <p>The borrower displays an ability to repay the loan within two years</p> <p>The loan is for \$6,000 or less</p> <p>NZ citizen or permanent resident and living in the Greater Wellington Region</p> <p>The applicant is unable to access credit at a reasonable interest rate anywhere else</p> <p>Ideally the applicant is actively engaged with a budgeting service</p>
Loan products offered	<p>Loan Amount – Up to a maximum of \$6,000</p> <p>Term – Up to 24 months</p> <p>Interest - Interest free</p> <p>Fees - No charges or fees</p> <p>Credit check? - Credit Check not undertaken</p>

Website	http://ethical-lending.nz/
Contact Person	Paul Harford – Programme Manager Your Budget Advisor or through the website
Contact email	paul@ethical-lending.nz or admin@ethical-lending.nz
Contact phone	Paul Harford: 021 473 400

Organisation Name	Ngā Tangata Microfinance Trust
Location	Auckland (3 staff work from home locations)
Role / Interest in Microfinance	<p>Ngā Tangata Microfinance Trust (NTM) was established in 2010 by the Child Poverty Action Group, the New Zealand Council of Christian Social Services and the New Zealand Federation of Family Budgeting Services. With a vision to alleviate poverty by building a more just and equitable society, it aspires towards the economic and social wellbeing of <i>all</i> those living in Aotearoa. NTM's primary focus is to advocate for and provide safe, fair and affordable finance options, which strengthen the financial independence and inclusion of individuals and families.</p> <p>NTM primarily works in partnership with Budgeting Services, most being affiliated with the (former) Federation of Family Budgeting Services and values the relationship between clients and their budgeting adviser, with financial literacy and education alongside the provision of loans, considered important.</p> <p>Loan capital provided by Kiwibank allows NTM to offer two loan products with no interest, fees or security.</p>
Area of Operations	Initial pilot in South Auckland area, Local clearing house loans committees set up in Waikato and Dunedin, now increasing availability of loans to Budget Services in wider Auckland, Northland, Bay of Plenty, Gisborne, Manawatu, Taranaki, and Levin. Other areas expressing interest (35 partner BS established, in excess of 40+ connected with in 2016-17)
Loan Objective / Eligible purchases	<p>Ngā Tangata offers two loan products which are offered at no interest or fees and are safe, fair and affordable.</p> <p>The first NILS[®], is to assist with family asset building and well-being or essential items or services. This is interpreted broadly – including items such as white ware, furniture, beds, fence mending, hearing assessment and mobile phones, amongst others.</p> <p>The second loan product (DRLS) is for relief from high interest debt, including debt consolidation. Pay Day loans and Mobile Truck debts also included.</p>
Loan eligibility	<p>Low Income within Community Services card limits as a guide</p> <p>Willingness and capacity to repay, budget worksheet evidencing</p> <p>Working with approved Budgeting Services – 2 months NILS, 6 months DRLS</p> <p>18 years or over, 2 months in same residence, not for emergencies,</p> <p>DRLS granted only once, NILS can be more than one</p>
Loan products offered	<p>Name - NILS No Interest Loan Scheme</p> <p>Loan Amount - \$1,500, up to \$2,000</p> <p>Term – maximum 2 years</p> <p>Interest – Interest free</p> <p>Fees – no charges or fees</p> <p>Credit check? – Not undertaken</p> <p>Other description – accredited by Good Shepherd Microfinance, loan capital by Kiwibank</p> <p>Name - DRLS Debt Relief Loan Scheme</p> <p>Loan Amount - \$2,500, up to \$3,000</p> <p>Term – maximum 2 years</p> <p>Interest – Interest free</p> <p>Fees – no charges or fees</p> <p>Credit check? – Not undertaken</p>

	Other description – primarily for high interest debt or debt consolidation. Developed in 2012 as a result of Budgeter’s feedback on what is effective for the clients seen by services. Loan capital provided by Kiwibank.
Other Relevant Information	<p>Endeavouring to provide access to loans to clients of social service agencies working in the areas of family and child support, housing, and health, and to low waged workers.</p> <p>Establishment of local loans communities in areas of operation is an objective, enabling local ownership and the local knowledge of financial difficulties to be incorporated in the approval process.</p> <p>Active in in areas of advocating for credit reform, interest rate cap, responsible lending practice, Money Week, via press releases.</p>
Website	www.ntm.org.nz
Contact Person	<p>Robert Choy, Executive Officer</p> <p>Linda McCallum, Loans Officer/Budget Advisor</p> <p>Kay Williams, Loans Coordinator</p>
Contact email	<p>Robert eo@ntm.org.nz</p> <p>Linda loans.oofficer@ntm.org.nz</p> <p>Kay nilscoord@ntm.org.nz</p>
Phone	Robert 021 925 460 , Enquiries 021 941 259

Organisation Name	Porirua Rongopai Trust
Location	Porirua PO Box 53028 Cannons Creek
Role / Interest in Microfinance	To give a hand up to people in the cannons creek area
Area of Operations	Cannons Creek
Loan Objective / Eligible purchases	To help people in Porirua. Examples: paying the fees for a refugee youth to register for an apprenticeship, a loan for a solo mum to purchase a car to get to work, a solo dad to pay his rent which had got behind, etc. or an urgent trip to the Islands. Some of these loans will be forgiven if the client achieves the target.
Loan eligibility	The client would need to be working successfully with an Agape Budget Adviser or a minimum of three months to be considered.
Loan products offered	Name - Loan Amount – up to \$2000 Term - the term is worked out with the budget adviser but normally less than three years. Interest - no interest Fees - no fees Credit check? - Normally part of preparing a budget Other description -
Other Relevant Information	The number of loans are limited.
Website	
Contact Person	Brian McGettigan
Contact email	mcgettigan@paradise.net.nz
Contact phone	04 478 6494

Organisation Name	St Francis of Assisi Dunedin Trust
Location	Dunedin
Role / Interest in Microfinance	To alleviate some of the hardship of unsustainable debt in our community. We work with Catholic Social Services in Dunedin, the St Vincent de Paul Society, Dunedin Budget Advisory Service, Lending Matters and other local agencies plus Ngā Tangata Microfinance Trust. We are set up to 'walk with' individuals and families who are experiencing financial hardship for any reason. We want to let people know about alternatives to high interest loans and to support families through to a sustainable financial footing.
Area of Operations	<p>We work with Ngā Tangata Microfinance Trust to promote their No Interest Loans and Debt Relief Loans in our local area. In addition, the St Francis Trust provides small grants for emergency situations.</p> <p>We provide financial literacy support and we are working towards setting up financial capability programmes in local schools in conjunction with other agencies.</p> <p>We advocate on behalf of low income individuals to obtain safe, fair and affordable financial options.</p> <p>We assist in breaking the cycle of debt and fostering financial literacy and independence among low-income individuals and families.</p> <p>We work with agencies that support low income individuals and families</p>
Loan Objective / Eligible purchases	Refer to the entry for Ngā Tangata Microfinance Trust in this <i>New Zealand Microfinance Network Update 2017</i> for information on Ngā Tangata Microfinance Trust loan objectives.
Loan eligibility	Refer to the entry for Ngā Tangata Microfinance Trust for information on its loan eligibility criteria.
Loan products offered	Refer to the entry for Ngā Tangata Microfinance Trust for information on its loan products.
Other Relevant Information	<p>The St Francis of Assisi Dunedin Trust wishes to help address some of the financial problems in our local community by:</p> <ul style="list-style-type: none"> • Making information available to people, in an easily understood format, to show that there may be alternatives to high-interest or pay day loans. • Working with other local agencies to increase awareness of the financial assistance that is already available to people in Dunedin. • Providing an 0800 contact phone line to offer people friendly support and let them know about agencies that may be able to assist them if they have financial worries. • Working with the local community and parishes to look at other ways of assisting people, who are facing financial difficulty, through both monetary and non-monetary means. • Establishing a financial literacy programme to be offered in schools in association with other agencies. • Creating opportunities for parishioners and members of the community to become directly involved in the work and development of the St Francis of Assisi Dunedin Trust and Committee.

Website	http://www.dspa.org.nz
Contact Person	Gerry O'Farrell
Contact email	stfrancisfund@dspa.org.nz
Contact phone	0800 086 177

Organisation Name	The Kingdom Resources Trust
Location	Christchurch
Role / Interest in Microfinance	<p>The Kingdom Resources Trust (KRT) commenced in 1988 as an initiative of South West Baptist Church (then Spreydon Baptist). Howard Taylor, then a Pastor, believed God wanted him to start an interest-free 'bank'. He saw people in the church and wider community crippled by debt, most of it high interest. Some people had no money, others had surplus. One part of the community could help another. His dream? Interest free loans to break the debt cycle! It quickly grew to include churches from across the city and beyond.</p> <p>Motto (paraphrased from Acts 3:7,8) "Taking them by the hand... they helped them up... they became strong... and began to walk"</p> <p>Loans to date: 1,010 + That's 1,010 families! Loans advanced to date: \$4.1m + Bad Debts: \$43,319</p> <p>The Trust has been a vehicle enabling others to be involved as:</p> <ul style="list-style-type: none"> • Volunteer Budget Advisors from local churches • Investors – have invested their funds interest free with KRT. They invest in people - not for personal financial gain • Donors <p>Excess funds are invested with mainline banks to generate income to cover administration expenses.</p>
Biggest Threat	<ul style="list-style-type: none"> • Burden of meeting legislation designed for banks and other financial institutions. The Securities/FMC Acts (plus many others) have been thorns in the side of the Trust for nearly 20 years and bring both compliance activity and compliance costs disproportionate to the size of the organisation. Current issue is the FMA proposing to withdraw the Charities exemption. • Oh to have an operating environment that was constructive and encouraging to helping people in need! • Low interest rates have slashed the Trust's income
Area of Operations	Christchurch and surrounds
Loan Objective /	<ul style="list-style-type: none"> • To break the cycles of (consumer) debt and interest • To set people free from the stress of financial hardship and poverty • To teach people how to save • To create choices for a better future
Loan Conditions	<ul style="list-style-type: none"> • Credit accounts are closed and cards usually cut up • No further debt without consultation with the Budget Advisor • Savings to be held with KRT to cover quarterly, 6 monthly and annual expenses
Eligible purchases	<p>Primary focus: Refinancing. Helping get the 'debt monkey' off clients' backs rather than 'purchases' resulting in more debt.</p> <p>Secondary focus: Essential Purchases. Cars (where health or employment needs exist), whiteware, house repairs, training and occasionally equipment to aid self-employment.</p>

	<p>We aim to settle <i>all</i> of a client's debts, rather than just some. Occasionally, even W&I and fines are paid out if its small and it is advantageous for cash flow purposes.</p> <p>Main exclusions: mortgages, emergencies, travel, student loans</p>
Loan eligibility	<p>Loans cannot be directly applied for by client Loans are a 'tool in the toolkit' for Budget Advisors There are no guarantees of a loan and there is no fixed list of eligibility</p> <p>What we look for:</p> <ul style="list-style-type: none"> • A sustainable budget for the term of the loan • Willingness to work with a Budget Advisor for the duration of the loan • Willingness to make spending changes • Commitment of client to work to the budget, including repayment of loan
Loan products offered	<p>Name -</p> <p>Loan Amount - Average loan – Historic \$4k Current \$8k Highest \$28k</p> <p>Term - Typically seek repayment within 3 years</p> <p>Interest - NIL</p> <p>Fees - None</p> <p>Credit check? - Absolutely (but loans have still been made to insolvent/bankrupt clients)</p> <p>Other description -</p>
Other Relevant Information	<p>An interest free loan may be part of a package, e.g. the client's unsecured debt is taken out by NAP and then the KRT loan is put in place to cover the secured debt. Similar possibilities are there for bankruptcy.</p>
Website	<p>www.kingdomresources.org.nz</p>
Contact Person	<p>John Exton</p>
Contact email	<p>john@kingdomresources.org.nz</p>
Contact phone	<p>(03) 332-1700</p>

Organisation Name	The Salvation Army (TSA)
Location	14 locations across New Zealand facilitating Step Up and NILS loans. Loans Assessment Committee is managed from our Auckland office.
Role / Interest in Microfinance	<p>In Partnership with MSD, BNZ & Good Shepherd NZ. The Salvation Army provide the case work for NILS & Step Up loans. Also administers NILS applications and manages the loan portfolio.</p> <p>NILS & Step up products provide:</p> <ul style="list-style-type: none"> Affordable loans for essential household goods Social and economic benefits for those accessing loans Relief of poverty – reduced costs for borrowers – not accessing “high end” lenders Increased financial capability and confidence Increased family well-being – social and economic outcomes improved
Area of Operations	Whangarei, Auckland, Hamilton, Tauranga, Rotorua, Napier, Palmerston North, Wellington, Christchurch, Invercargill. However work with clients from other areas if they make appointments.
Loan Objective / Eligible purchases	<p>Loan Objective – To purchase essential household assets or services in order to build a family’s basic asset base and improve quality of life.</p> <p>Eligible Loan Purposes – Essential household items, such as furniture and whiteware; second hand cars; car repairs; computers; house rental bonds; medical and dental expenses; vocational education costs.</p> <p>Excluded Loan Purposes - Second hand furniture or other household items; consolidation of debts; fines; bills; holidays; cash, Christmas expenses</p>
Loan eligibility	<p>Eligible for Community Services Card.</p> <p>Willing and able to repay the loan.</p>
Loan products offered	<p>Name - <u>NILS – No Interest Loan Scheme</u></p> <p>Loan Amount – up to \$1,500, depending on provider</p> <p>Term - Maximum 12 months – 18 months depending on provider</p> <p>Interest - Interest free</p> <p>Fees - no other charges or fees</p> <p>Credit check? - Credit Check NOT undertaken</p> <p>Other description - Good Shepherd loan product through Salvation Army case workers and services. TSA approves and issues loan itself using loan capital provided by BNZ– TSA responsible for managing own loan portfolio</p> <p>Name - <u>StepUP</u></p> <p>Loan Amount - Loans from \$1,000 - \$5,000</p> <p>Term – 3 months to 3 years</p> <p>Interest - currently 6.99% - fixed for term of loan</p> <p>Fees - No other charges or fees</p> <p>Credit Check? – yes – but bad credit won’t always preclude a loan</p> <p>Other description - Good Shepherd-BNZ loan product – The Salvation Army are primary client interface - promote scheme, complete loan application, and assist in arrears follow-up – BNZ approve and issue loan</p>

Website	http://www.salvationarmy.org.nz/need-assistance/welfare/community-finance-low-income-loans/NILS http://nils.org.nz/ http://stepuploan.org.nz/
Contact Person	Pam Waugh
Contact email	Pam_waugh@nzf.salvationarmy.org
Contact phone	0273388741

Part 2 - Organisations Interested or Involved in Microfinance

Organisation Name	Auckland Microfinance Initiative (AMI)
Location	Auckland
Role / Interest in Microfinance	<p>AMI a student-led charity, based out of the University of Auckland. AMI works in partnership with neighbouring non-profit & microfinance organisations, providing pro-bono consulting and research services. Of notable work, AMI has established partnerships with South-East Asia Microfinance (SEAM), Tearfund, Nga Tangata Charitable Trust, and Microwise. AMI has sent initiative consultants to Myanmar, India, Samoa and Nepal in 2016.</p> <p>In addition to the international focus, AMI will also be undertaking a strong research push in the NZ microfinance landscape in 2016.</p>
Other Relevant Information	AMI has also recently developed a fund, with the aim of supporting other microfinance organisations in South-East Asia & Pacific Islands.
Website	www.aucklandmicrofinance.org
Contact Person	Andrew Hallot and Max Grunwald, Co-Presidents
Contact email	president@aucklandmicrofinance.org

Organisation Name	Commission for Financial Capability (CFFC)
Location	Quay Building, Level 3, 106-108 Quay Street, Auckland
Role / Interest in Microfinance	CFFC supports and promotes financial capability in all its forms, including the role of Microfinance in giving people more reasonable credit options.
Other Relevant Information	We have nationwide networks to distribute information about local Microfinance providers to ensure the message and opportunity is reaching those that really need it.
Website	www.cffc.org.nz www.sorted.org.nz www.moneyweek.org.nz
Contact Person	<p>Diane Maxwell – Retirement Commissioner Diane.maxwell@ccfc.org.nz</p> <p>Russell Pilkington-Flinn EA to Retirement Commissioner, Diane Maxwell russell.pilkington-flinn@ccfc.org.nz ddi +64 9 356 1447 mobile +64 21 835 679</p>

Organisation Name	Family Works New Zealand
Location	Wellington
Role / Interest in Microfinance	Interested on behalf of our 7 regional organisations, to learn more about ways we may be able to support service users to avoid high interest loans which add to/create financial stress and worry
Website	https://familyworks.org.nz/
Contact Person	Diane Garrett
Contact email	Diane.garrett@ps.org.nz
Contact phone	04 473 5164

Organisation Name	Good Cents – of Wesley Community Action
Location	Porirua
Role / Interest in Microfinance	We are interested in closely following any forms of innovative practise in the space of supporting improved financial wellbeing for people that are financially vulnerable and especially low income individuals and families. We interested in the potential of micro finance as a tool in the suite of important transitional measure towards improved financial well-being.
Other Relevant Information	One of the key deliverables of Good Cents is a range of innovative, group based learning and support programmes that aim at shifting fundamental paradigms around personal finances. We are primarily based in Porirua but have worked around Wellington region.
Website	http://wesleyca.org.nz/what-we-do/community-iniatives/good-cents/
Contact Person	Team Leader
Contact email	Mmakapelu@wesleyca.org.nz
Contact phone	(04) 237 7923

Organisation Name	Lending Matters
Location	Dunedin
Role / Interest in Microfinance	Lending Matters is a collaboration of individuals, community groups, credit providers and governmental organisations that collectively and creatively tackle the problem of unsustainable debt in Dunedin. Our vision is that all financial credit provided to Dunedin people is offered, accepted and managed responsibly.
Other Relevant Information	<p>We promote responsible lending & responsible borrowing through:</p> <ol style="list-style-type: none"> 1. Educating consumers on risky spending, the consequences of unsustainable debt, not living within their income, and options and tools that are available to them to take responsibility for their debt. 2. Preventing people from getting into unsustainable debt by helping lenders identify vulnerable borrowers and those at risk of unsustainable debt, and developing tools to help people be responsible borrowers. 3. Supporting those in unsustainable debt by getting support for causes of debt, and developing plans to reduce debt. 4. Strengthening relationships with creditors and community services encouraging screening for vulnerable borrowers and referrals to budgeting services & community services. 5. Holding events that promote the lending matters kaupapa, and to promote responsible lending and responsible borrowing. 6.
Website	Lendingmatters.nz (in development)
Contact Person	Dr Rob Thomson Lending Matters Coordinator
Contact email	rob@lendingmatters.nz
Contact phone	021 299 0085

Organisation Name	Ministry of Business, Innovation and Employment
Location	Head office in Wellington.
Role / Interest in Microfinance	MBIE has a general interest in financial capability and that includes ensuring people have access to sustainable debt/finance. MBIE is responsible for the regulation of unscrupulous lenders and led the consumer credit law changes aimed at better protecting consumers when they borrow money.
Contact Person	Glen Hildreth, Policy Advisor
Contact email	glen.hildreth@mbie.govt.nz
Contact phone	04 901 0687

Organisation Name	Ministry of Social Development Service Delivery
Location	Nationwide
Role / Interest in Microfinance	<ul style="list-style-type: none"> Ministry of Social Development-funded Building Financial Capability services help New Zealanders experiencing hardship to build their financial capability and resilience. The services are integrated and connected, making sure people get the right support when and how they need it. As part of the new system, the Ministry of Social Development (MSD) is exploring ways to promote financially inclusive products: ways to pay, save, borrow safely, and insure for people in hardship. MSD seeks to engage with microfinance providers across New Zealand as part of the financial capability ecosystem development. The Community Finance partnership is a key part of this work. MSD supports the Community Finance expansion plans and contributes to NGO operating costs, particularly the intensive support that Community Finance Workers offer to borrowers.
Other Relevant Information	<ul style="list-style-type: none"> Building Financial Capability services are supported by strengthened and consistent referral and communication practice with Work and Income. Work and Income also provides Special Needs Grants (SNGs) and interest free loans to beneficiaries (as advance payment of benefit) and low income non-beneficiaries (as recoverable assistance) in particular circumstances.
Website	www.msd.govt.nz/what-we-can-do/providers/building-financial-capability/index.html
Contact Person	Dr Simon Webber Senior Advisor, Community Investment
Contact email	financial_capability@msd.govt.nz
Contact phone	04 931 2307 (direct)
<p>Reports Our report on the first year of Community Finance is available: <i>Community Finance Pilot Report</i> (report on the Process Evaluation of the Pilot) by David Turner Research and Impact Research Ltd. July – September 2015.</p> <p>Impact evaluation An impact evaluation is currently being conducted. An interim report has been completed (<i>Outcomes evaluation of the Community Finance Initiative</i>, June 2017 by Malatest International Ltd) and is awaiting publication approval.</p>	

Organisation Name	National Building Financial Capability Charitable Trust
Location	We work with over 200 local budgeting services New Zealand wide. We are based in Wellington CBD.
Role / Interest in Microfinance	Local budgeting services support and monitor clients applying for loans with Nga Tangata Microfinance and informally with other microfinance providers. More generally they work with people
Other Relevant Information	<p>Local budgeting services provide free one-on-one budgeting advice, and work with their clients to develop strategies to address debts. Longer term solutions can involve use of microfinance schemes and the provision of financial literacy education. The latter can include MoneyMates groups.</p> <p>Centrally we provide training, quality assurance, data analysis, and negotiation of accords with financial services providers.</p> <p>Our budgeting Helpline is available from 8am to 4:30pm Monday to Friday 0508 283 438.</p>
Website	<p>This includes a listing and contact details of all budgeting services.</p> <p>www.nbfcct.com</p>
Contact Person	Tim Barnett Chief Executive
Contact email	tim@nbfcct.com
Contact phone	04 471 1420

Organisation Name	Office of the Children's Commissioner
Location	Level 7, 110 Featherston Street, Wellington
Role / Interest in Microfinance	The Office of the Children's Commissioner advocates for children - particularly those in poverty - and promotes child rights. The OCC does not invest directly in microfinance.
Other Relevant Information	<p>The Office of the Children's Commissioner (OCC) established the Expert Advisory Group on Solutions to Child Poverty in 2012 from which emerged 78 recommendations to the government: number 48 pertained to establishing public-private partnerships for microfinance. (see http://www.occ.org.nz/assets/Uploads/EAG/Final-report/Final-report-Solutions-to-child-poverty-evidence-for-action.pdf)</p> <p>In early 2015, the OCC published a website "Giving2Kids" to advise investors about what children need to grow up well.</p> <p>It includes 50+ investment ideas to address children's unmet needs based on what we know works. The advice is aimed at philanthropic investor organisations, rather than individuals.</p> <p>The ideas did not initially include microfinance, but had basic ideas on how to help families meet their children's needs, information about collective impact initiatives, and supporting NGOs to expand services, and improve staff and volunteer skills etc.</p> <p>The current Children's Commissioner, Judge Andrew Becroft, continues to advocate for children in poverty and implementing solutions to child poverty, and we release annually the Child Poverty Monitor: www.childpoverty.co.nz</p>
Website	www.occ.org.nz/giving2kids www.childpoverty.co.nz
Contact Person	(Dr) Kathleen Logan, Senior Advisor, Strategy Rights and Advice
Contact email	K.Logan@occ.org.nz
Contact phone	04 495 7804

Organisation Name	Social Value Aotearoa
Location	We have members NZ wide
Role / Interest in Microfinance	Social Value Aotearoa has an interest in innovative practice across sectors to understand and measure the impact and change from the stakeholder perspective. As many of our members work to improve the financial wellbeing of whānau and community we have a general interest in the microfinance sector.
Other Relevant Information	Social Value Aotearoa is the New Zealand affiliated National Member Network (NMN) of the parent body Social Value International. We are a user-led peer-support network for those who want to inspire change through social accounting: measuring impact and social values. We are connected to the powerful global movement to change the way society accounts for value. Working towards increased equality in NZ communities and in turn, the global community
Website	www.socialvalueaotearoa.nz
Contact Person	Jo Nicholson
Contact email	Jo.nicholson@socialvalueaotearoa.nz
Contact phone	021 1291915

Organisation Name	Te Pou Matakana
Location	Offices based in Auckland and most recently in Wellington.
Role / Interest in Microfinance	Te Pou Matakana (TPM) has an interest in supporting whānau to achieve their desired outcomes which may include improved financial wellbeing e.g. financial literacy, reduction of debt. TPM looks to explore opportunities that might exist to link to or partner with existing financing programmes and initiatives that can enable whānau to achieve their desired outcomes.
Other Relevant Information	<p>Now moving into its fourth year of commissioning for whānau outcomes, TPM has been able to establish robust relationships with over 80 Whānau Ora partners across Te Ika-a-Māui (North Island) to deliver its commissioning activities, Whānau Direct, Kaiārahi and Collective Impact.</p> <p>Through their engagement with whānau, Whānau Ora partners know that whānau face a range of financial limitations, burdens and obstacles. TPM is well-positioned to explore the gaps and opportunities around whānau economics, debt management and microfinance needs to inform potential strategies that could be employed to address those needs.</p>
Website	www.tepoumatakana.com
Contact Person	John Tamihere Chief Executive Officer
Contact email	info@tepoumatakana.com
Contact phone	0800929282

Organisation Name	Te Whānau o Waipareira Trust
Location	West Auckland
Role / Interest in Microfinance	Te Whānau o Waipareira is a for purpose community organisation that provides integrated services across health, social services, education and justice for whānau. Integrated services that support achieving immediate, short, medium and long term outcomes with ensuring outcomes are sustained overtime and contribute to successful whānau transformation. Improving the financial wellbeing of whānau is a key outcome priority. Waipareira provides budgeting advice and whānau financial support in moments of need. It has an interest in continuing to link with others also providing programmes within the community.
Other Relevant Information	Te Whānau o Waipareira is a Whānau Ora Partner with Te Pou Matakana, the Whānau Ora Commissioning agency for the North Island. It's focus on measuring what matters for whānau and the outcomes whānau achieve see it also being a member of Social Value Aotearoa, the national NZ network for Social Impact. It is a member of the National Urban Māori Association linking with other urban Māori organisations across the country.
Website	www.waipareira.com
Contact Person	Awerangi Tamihere Director Social Impact & Innovation
Contact email	Awerangi.Tamihere@waiwhanau.com
Contact phone	098366683