Woolworths Good Loans Application Process - NZ

A Woolworths Team Member can access a Good Loan via Good Shepherd.

The loan has:

- No interest, fees or charges
- Loan term of up to 24 months Loans are available up to \$3000.
- Debt consolidation available for unmanageable, high-interest debt
- · Enquire via phone, email, sonder, or online

A Good Loan is for essential goods and services and to assist with household expenses:

- household: appliance (fridges) furniture, rental bonds and house renovations
- car related: registration, servicing and repairs
- medical and dental
- **education:** school fees, uniforms and laptops
- funeral: costs associated with funeral expenses in New Zealand

No credit checks are required.

We will take the time to understand:

- your financial situation
- explore alternative supports to a loan as well

A Good Loan is not a cash loan.

Once approved, you need:

- an invoice, quote or bill
- supporting documentation
- agreement on a repayment plan

We follow the process below to complete a Good Loan application. Initial discussion to If loan is approved, **Completion of household** Team member advised and ascertain loan purpose the loan documents budget to check the repayment plan starts and to confirm criteria are agreed, completed capacity to repay the loan (loan purpose, and signed household info etc.) **Supporting Documentation: Application** 90 days of bank statements Documents are finalised. process Payslips and ID Loan application and payment is made to completed Copy of bills or invoice which is submitted for the provider of goods the loan will be used for assessment and services directly Affordability assessment over the phone with the client





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