Good Shepherd
New Zealand

GOOD DEBT, BAD DEBT

💡 Not all debt is equal. What matters is what you borrow for, what it costs, and whether you can repay it comfortably.

🌱 OFTEN HELPFUL

Debt that works for you

🏠 Home loan:
an asset that can grow

🎓 Student loan:
interest-free while in NZ

📚 Study or training:
lifts your earning power

🤝 Interest-free deals:
fine if paid on time

✅ Manageable repayments:
they fit your budget

⚠️ OFTEN COSTLY

Debt that works against you

💳 Credit card balance:
high interest adds up

🏦 Short-term loans:
high interest and fees

🛒 Missed buy now pay later:
fees can pile up

📱 Gadgets on credit:
lose value quickly

📉 Repayments too big:
hard on your income

❗ Ask yourself

What is the interest rate? What will I pay back in total? Can I still afford my essentials?

Any debt can become a problem if you cannot afford the repayments.

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